

Private & Confidential



AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

1st Janata Bank Mutual Fund
For the year ended 30 June, 2020

Auditor:


INDEPENDENT MEMBER

Ahmed Zaker & Co.

Chartered Accountants

An Independent Member Firm of Geneva Group International (GGi)

Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.

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Table of Contents

Serial No.	Particulars	Page No.
01.	Independent Auditors' Report	01-02
02.	Statement of Financial Position	03
03.	Statement of Profit or Loss and Other Comprehensive Income	04
04.	Statement of Changes in Equity	05
05.	Statement of Cash Flows	06
06.	Notes to the Financial Statements	07-14



Independent auditor's report to the Unit holders of 1st Janata Bank Mutual Fund Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **1st Janata Bank Mutual Fund** which comprise the Statement of Financial Position as at June 30, 2020, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of **1st Janata Bank Mutual Fund** as at June 30, 2020 and of its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **1st Janata Bank Mutual Fund** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the contract of our audit of the financial statement as a whole, and forming our opinion thereon, and we do not provide a separate opinion on these matters.

We focused on the valuation and existence of the investment in different types of securities because these investments represent the principal element of the net asset value as disclosed in the statement of financial position in the financial statements.

Others Information

Management is responsible for the other information in the annual report. The other information are companies all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.



Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **1st Janata Bank Mutual Fund's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **1st Janata Bank Mutual Fund** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **1st Janata Bank Mutual Fund's** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

We also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by **1st Janata Bank Mutual Fund** so far as it appeared from our examination of those books; and
- c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: August 10, 2020



Ahmed Zaker & Co.
Chartered Accountants



1ST JANATA BANK MUTUAL FUND
Statement of Financial Position
As at 30 June 2020

Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
ASSETS			
Investment in listed securities- at fair value	3.00	1,414,154,870	1,545,847,845
Investment in non-listed securities-at fair value	4.00	887,757,040	1,407,134,904
Cash and Cash Equivalents	5.00	308,107,557	105,195,905
Other Current Assets	6.00	88,070,013	87,365,468
Preliminary and Issue Expenses	7.00	12,259,305	13,461,261
Total Assets		2,710,348,786	3,159,005,383
CAPITAL AND LIABILITIES			
Unit Holders' Equity		2,702,253,063	3,155,005,956
Unit Capital Fund	8.00	2,899,233,480	2,899,233,480
Unit Premium & TRR Reserve		160,770,843	160,770,843
Unrealized Gain		-	-
Retained Earnings		(357,751,259)	95,001,634
Current Liabilities and Provisions	9.00	8,095,722	3,999,427
Total Capital and Liabilities		2,710,348,786	3,159,005,383
Net Asset Value (NAV)-Cost		3,245,531,555	3,281,599,836
No. of unit		289,923,348	289,923,348
		11.19	11.32
Net Asset Value (NAV)- Fair value (adjusted)		2,702,253,063	3,155,005,956
No. of unit		289,923,348	289,923,348
		9.32	10.88

The accompanying notes form an integral part of these financial statements.

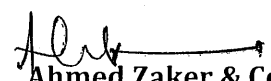

Trustee


Asset Manager



Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 10 August, 2020


Ahmed Zaker & Co.
Chartered Accountants



1ST JANATA BANK MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2020

Particulars	Notes	Amount in Taka	
		30-Jun-20	30-Jun-19
<u>INCOME</u>			
Dividend Income		33,538,727	50,458,479
Interest Income	10.00	49,855,125	86,851,228
Net Income on Sale of Marketable Securities	11.00	17,991,147	28,383,549
		101,384,999	165,693,256
<u>EXPENSES</u>			
Management Fee		32,665,205	35,355,996
Amortization of Preliminary & Issue Expenses		1,201,957	1,198,672
Annual Listing Fee		4,099,233	4,620,310
CDBL Expenses		320,368	300,203
Trustee Fee		3,069,085	3,053,382
Custodian Fee		3,479,311	2,987,938
Printing Publication & Other Expenses		562,697	634,848
Audit Fee		35,000	35,000
Bank Charges		143,637	128,476
		45,576,494	48,314,825
Net Profit before Provision		55,808,506	117,378,431
(Provision) or write back against Investment		(421,584,394)	(35,458,294)
Net Profit for the year		(365,775,888)	81,920,137
Earnings Per Unit (EPU)	12.00	(1.26)[†]	0.28

The accompanying notes form an integral part of these financial statements.

Trustee

Asset Manager

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Dated: 10 August, 2020

Ahmed Zaker & Co.
Chartered Accountants



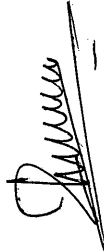
1ST JANATA BANK MUTUAL FUND
Statement of Changes in Equity
For the year ended 30 June 2020


Particulars	Amount in Taka				Total Equity
	Unit Capital Fund	Unit premium & TRR Reserve	Unrealized Gain	Retained Earnings	
Balance as at 01 July 2019	2,899,233,480	160,770,843	-	95,001,634	3,155,005,956
Dividend for 2018-19 (cash)	-	-	-	(86,977,005)	(86,977,005)
Profit during the period	-	-	-	(365,775,888)	(365,775,888)
Unrealized Gain	-	-	-	-	-
Balance as at 30 June 2020	2,899,233,480	160,770,843	-	(357,751,259)	2,702,253,063

Statement of Changes in Equity
For the year ended 30 June 2019

Particulars	Amount in Taka				Total Equity
	Unit Capital Fund	Unit premium & TRR Reserve	Unrealized Gain	Retained Earnings	
Balance as at 30 June 2018	2,754,633,310	140,093,014	-	233,452,162	3,128,178,485
Dividend for 2017-18 (RIU)	144,600,170	20,677,829	-	(165,277,999)	(55,092,666)
Dividend for 2017-18 (Cash)	-	-	-	(55,092,666)	(55,092,666)
Profit during the year	-	-	-	81,920,137	81,920,137
Unrealized Gain	-	-	-	-	-
Balance as at 30 June 2019	2,899,233,480	160,770,843	-	95,001,634	3,155,005,956

The accompanying notes and policies (1-15) form an integral part of this financial statements.


Trustee


Asset Manager

Place: Dhaka

Dated: 10 August, 2020





1ST JANATA BANK MUTUAL FUND
Statement of Cash Flows
For the year ended 30 June 2020

Particulars	* Amount in Taka	
	June 30, 2020	June 30, 2019
Cash Flows from / (used) in Operating Activities:		
Interest on Bank Deposits and Bonds	58,839,058	48,792,914
Dividend Income	37,354,871	53,755,767
Net Income on Sale of Marketable Securities	17,991,147	28,383,549
Other Operating Expenses	(45,006,614)	(64,631,984)
Net Cash from Operating Activities	69,178,462	66,300,246
Cash Flows from / (used) in Investing Activities:		
Net Investments in securities	(227,904,822)	400,465,975
Investment in non-listed securities-at fair value	448,615,019	(470,000,000)
Net Cash Out Flows from Investing Activities	220,710,196	(69,534,025)
Cash Flows from / (used) in Financing Activities :		
Dividend paid	(86,977,005)	(55,092,666)
Net Cash used in Financing Activities	(86,977,005)	(55,092,666)
Net Increase / (Decrease) Cash	202,911,653	(58,326,445)
Cash & Cash Equivalents at the Beginning of the year	105,195,905	163,522,350
Cash and Cash Equivalents at the end of the year	308,107,557	105,195,905
Net Operating Cash Flow Per Unit (NOCFPU)	0.24	0.23

Trustee

Asset Manager

Place: Dhaka

Dated: 10 August, 2020





1ST JANATA BANK MUTUAL FUND
Notes to the Financial Statements
As at and for the year ended 30 June 2020

1.00 Introduction

The **1ST JANATA BANK MUTUAL FUND** (hereinafter called as "Fund") was established under a Trust Deed signed on 28 January 2010 between JANATA BANK MUTUAL FUND (JBL) as a 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as a "Trustee" under the Trust Act 1882 and Registration Act 1908. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 09 February 2010 vide registration no. SEC/Mutual fund/2010/19 under the Securities and Exchange Commission (SEC) (Mutual Fund) Rules 2001. The operations of the Fund was commenced on 20 September 2010 by listing with Dhaka and Chittagong Stock Exchanges. The fund tenure by order of the government of Bangladesh and Bangladesh Securities & Exchange Commission (BSEC) through the excevcice of section 20A of securities and Exchange ordinance 1969 (XVII of 1969) without prejudice to any other laws and conditons has been extended to September 19, 2030.

The Investment Corporation of Bangladesh (ICB) is custodian of the fund and Bangladesh RACE Management PCL manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of 1ST JANATA BANK MUTUAL FUND is to earn superior risk adjusted return by maintaining a diversified investment portfolio and provided attractive dividend payments to the unit holders.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as International Accounting Standards (IAS)/International Financial Reporting Standards(IFRS). The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Security and Exchange Commission (SEC) (Mutual Fund) Act 2001 and other applicable Rules and regulations.

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.



Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the year from 01 July 2019 to 30 June 2020 with comparative figures of FY 2018-2019. All income & expenses were recorded in the financial statement under appropriate head of accounts.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through profit or loss (FVTPL). Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at 30 June 2020.

c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

d) As per Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rule-2019, the BSEC has introduced concept of Risk Based Capital Adequacy to the capital market and in relation there is a requirement to build up Total Risk Requirement (TRR). As AMC Bangladesh RACE Management PCL has built up adequate TRR on Balance Sheet for prudent risk management and for interest of unitholders the TRR is introduced on the fund balance sheet.

2.05 Valuation of Non-listed Securities

Pursuant to Rule 58 (2) of Securities & Exchange Commission (Mutual Fund) Act, 2001, the Fund value the non-listed securities on a consistent basis duly authenticated by Trustee of the Fund. Investment in non-listed securities is valued at NAV based on the financial records of the investee, in case of non-availability of the financial statements valued has been considered at cost. The investment in open-ended mutual Funds that are valued at repurchase prices of respective Funds prevailing during the week of the preparation of the financial statements. The balances are fully secured and realisable.

2.06 Unrealized Gain/ (Loss)

The difference between cost & fair value of investment on aggregated portfolio basis (note 3 & 4) is shown as unrealized gain/(Loss).





2.07 Revenue Recognition

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.08 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.

2.09 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within the tenure of the fund after adjusting interest income from escrow accounts as per trust deed and Securities and Exchange Commission (Mutual Fund) Rules, 2001.

2.10 Dividend Policy

Pursuant to rules 66 of Securities and Exchange Commission (Mutual Fund) Rules, 2001, the Fund is required to distribute its profit by way of cash dividend to the holders of the units after the closing of the annual accounts an amount that shall not be less than seventy percent (70%) of annual profit earned during the year.

2.11 Dividend Equalization Reserve

In accordance with rule 67(2) of Securities and Exchange Commission (Mutual Fund) Rules 2001. Dividend Equalization Reserve should be created for consistency for payment of dividend. But last year no decision in this respect has been taken at trustee meeting. For this reason this reserve has not been created.

2.12 Management Fee

Management fee is charged as per the Trust Deed and under the provisions of the Securities and Exchange Commission (Mutual Fund) Rules 2001.

2.13 Trustee Fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10 % of the Net Asset Value (NAV) of the fund on semi-annual in advance basis during the life of the fund or as may be agreed upon between the parties.

2.14 Custodian Fee

Investment Corporation of Bangladesh, as custodian of the fund is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum.

2.15 Annual Fee to BSEC

Annual fee at the rate of 0.10% of the fund size was paid to Bangladesh Securities and Exchange Commission (BSEC) as per Rules 11 (1) of Securities and Exchange Commission (Mutual Fund) Rules 2001 .





2.16 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard – 33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

2.17 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.

- b) Previous year's figures have been re-arranged, where necessary, to conform to current year presentation.



Amount in Taka	
30-Jun-20	30-Jun-19

3.00 Investment in listed securities- at fair value

This is made up as follows:

Particulars

Investment In Listed Securities

Total

1,414,154,870	1,545,847,845
1,414,154,870	1,545,847,845

Sector/Category	Amount in Taka				
	Share	Cost	Fair Market Value-2020	Req. Provision /Excess Gain	Fair Value-2019
Bank	38,890,347	710,919,866	526,364,835	(184,555,031)	578,280,874
Cement	87,129	32,211,591	11,962,812	(20,248,780)	21,102,644
Corporate Bond	325	296,819	311,838	15,018	310,213
Engineering	429,398	42,409,732	14,350,992	(28,058,740)	24,927,992
Food and Allied	28,250	9,744,939	6,324,485	(3,420,454)	6,504,958
Fuel and Power	2,280,236	219,545,769	178,235,587	(41,310,182)	122,471,088
Insurance	1,000,289	73,056,740	33,525,876	(39,530,864)	32,716,793
Miscellaneous	-	-	-	-	14,360,543
Mutual Funds	14,566,715	165,975,785	109,999,069	(55,976,716)	106,819,241
NBFI	2,933,500	267,139,694	125,030,993	(142,108,701)	192,057,885
Pharma	543,860	357,428,767	348,974,563	(8,454,204)	356,702,692
Tannery	29,170	9,172,798	6,396,981	(2,775,817)	8,631,403
Telecommunication	218,763	83,707,474	52,240,604	(31,466,870)	79,782,866
Textile	-	-	-	-	935,064
Travel & Leisure	5,515	52,503	436,237	383,734	223,590
Total Value of Securities		1,971,662,478	1,414,154,870	(557,507,608)	1,545,847,845

4.00 Investment in non listed securities (fair value)

This is made up as follows:

Particulars

Investment In Non-Listed Securities

Total

887,757,040	1,407,134,904
887,757,040	1,407,134,904

Particulars	Amount in Taka			
	Cost Value	Fair Market Value-2020	Required Provision/ Excess Gain	Fair Value-2019
ICB AMCL Unit Fund	1,996,530	590,468	(1,406,062)	757,010
1st ICB Unit Fund	2,137,715	3,493,327	1,355,612	4,641,819
2nd ICB Unit Fund	1,099,941	1,185,008	85,067	1,605,011
3rd ICB Unit Fund	503,800	1,096,419	592,619	1,310,936
4th ICB Unit Fund	410,686	434,830	24,144	562,097
5th ICB Unit Fund	822,856	1,268,693	445,837	1,611,986
6th ICB Unit Fund	2,071,747	1,611,257	(460,490)	2,148,343
7th ICB Unit Fund	805,140	937,312	132,172	1,249,749
8th ICB Unit Fund	2,533,606	1,953,445	(580,161)	2,580,476
ICB AMCL SECOND NRB UNIT FUND	11,384,980	4,310,359	(7,074,622)	-
Best Holding Limited Convertible Bond -Project BFISPV	310,000,000	310,000,000	-	310,000,000
Regent Spinning Mills Corporate Bond -2015	80,000,000	80,000,000	-	280,000,000
The Premier Bank Ltd. Non-Convertible Subordinated Bond -2015	-	-	-	61,105,958
The Premier Bank Ltd. Subordinated Bond -2016	250,000,000	265,210,000	15,210,000	579,800,599
The Premier Bank Ltd. Subordinated Bond -2019	50,000,000	55,905,000	5,905,000	-
Padma Bank Ltd.	63,888,894	63,888,894	-	63,888,890
Multi Securites & Services Ltd.	95,872,029	95,872,029	-	95,872,029
Total	873,527,925	887,757,040	14,229,116	1,407,134,904

Total Req. Provision/ Excess Gain: Note (3+4)	(543,278,492)
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Amount in Taka	
30-Jun-20	30-Jun-19

5.00 Cash and Cash Equivalents

This is made up as follows:

Particulars

Operational Accounts:	5.01
Dividend Accountns	5.02

* 307,342,305	104,146,602
765,252	1,049,303
308,107,557	105,195,905

5.01 Operational Accounts:

This is made up as follows:

Particulars

Standard Bank Ltd.-(55013049)
One Bank Ltd.-(0123000000686)
BRAC Bank Ltd.-(1501202032682001)
City Bank Ltd.-(3101163392001)
Eastern Bank Ltd.-(1011220139894)
Janata Bank Ltd.-(004001375)
Permier Bank Ltd.-(010413600000003)
Southeast Bank Ltd.-(0013100000005)
NRB Bank Ltd. -1021030022284
Padma Bank Ltd.-(0113000164456)
Padma Bank Ltd.-(0113000082173)

106,435,485	97,256,384
47,469	656,600
595,094	46,116
7,038	5,886
1,213	2,286
10,086	11,009
-	-
157,120,953	5,936,110
-	-
42,902,009	18,992
222,959	213,219
307,342,305	104,146,602

5.02 Dividend Accountns:

This is made up as follows:

Particulars

BRAC Bank Ltd.-(1513202210232001)
City Bank Ltd.-(3101163393001)
Southeast Bank Ltd.-(8313100000137)
Southeast Bank Ltd.-008313100000190
Southeast Bank Ltd.-008313100000253
One Bank Ltd.-(0013000001266)
Bank Asia-04936000139 (2018-19)
Bank Asia Ltd.-(04936000131)

18,317,194	18,791,230
397,888	128,914
112,843	111,306
68,416	67,839
1,020,194	1,171,541
78,187	76,241
10,003,950	-
858,682	6,388,065
30,857,356	26,735,135
(30,092,104)	(25,685,832)
765,252	1,049,303

Unclaimed cash dividend from previous preiods

6.00 Other Current Assets

This is made up as follows:

Particulars

Interest Receivables	
Dividend Receivables	(Note-6.01)
Receivable from Sundry Securities	
Advances and Deposits	(Note-6.02)

58,664,463	67,648,396
8,383,597	12,199,741
13,685,529	9,498
7,336,424	7,507,834
88,070,013	87,365,468

6.01 Dividend Receivables

This is made up as follows:

Particulars

Glaxo SmithKline
Al Haj Textile Mills Ltd.
Exim Bank Ltd
Jamuna Bank
Bangladesh General Insurance Co. Ltd.
IBBL Bond Ltd.
ACI Ltd.
Islami Bank Ltd.
MJL Bangladesh Limited
Rangpur Foundry Ltd.
Al-Arafah Islami Bank
Purabi General Insurance Co. Ltd.

213,000	213,000
-	1,500
-	3,432,460
-	1,441,442
22,385	22,385
-	29,315
840	840
-	828,820
34,806	34,806
-	1,495
-	2,645,993
33,600	33,600

City Bank Ltd.
Marico BD
Linde Bd. Ltd
Green Delta Insurance
IDLC
Mercantile Bank Ltd.
BRAC Bank Ltd.
Uttara Bank Ltd.
The Padma Bank Ltd.

Amount in Taka	
30-Jun-20	30-Jun-19
-	1,764,085
795,090	-
3,288,400	-
32,700	-
1,850,594	-
166,031	-
61,466	-
134,686	-
1,750,000	1,750,000
8,383,597	12,199,741

6.02 Advances and Deposits

This is made up as follows:

Particulars

Income Tax
Security Deposit-CDBL
DSE Annual Fee
CSE Annual Fee
SEC Annual Fee
Trustee Fee (ICB)
CDBL Annual Fee

1,962,750	1,881,811
500,000	500,000
302,465	302,465
302,465	302,465
2,899,233	2,899,233
1,345,697	1,598,046
23,814	23,814
7,336,424	7,507,834

7.00 Preliminary and Issue Expenses

This is made up as follows:

Particulars

Opening Balance
Amortization of Preliminary Expenses

13,461,261	14,659,933
(1,201,956)	(1,198,672)
12,259,305	13,461,261

8.00 Unit Capital Fund

This is made up as follows:

Particulars

Paid up Unit Capital Fund

2,899,233,468 units of Tk. 10 each fully paid in cash

2,899,233,480	2,899,233,480
2,899,233,480	2,899,233,480

9.00 Current Liabilities and Provisions

This is made up as follows:

Particulars

Management Fee
Custodian Fee
Audit Fee
Printing Publication & Other Expenses (VAT & Tax)
Payable to Sundry Securities

7,677.00	12,766
2,391,810	2,689,145
31,500	31,500
5,664,735	1,265,603
-	413
8,095,722	3,999,427

10.00 Interest on Bank Deposits and Bonds

This is made up as follows:

Particulars

Bank Accounts
Corporate Bonds

12,677,181	11,332,108
37,177,943	75,519,121
49,855,125	86,851,228

11.00 Net Income on Sale of Marketable Securities

This is made up as follows:

Particulars

Net Income on Sale of Marketable Securities

17,991,147	28,383,549
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Amount in Taka	
30-Jun-20	30-Jun-19

12.00 Earnings Per Unit (EPU)

This is made up as follows:

Particulars

Profit for the year	₹ (365,775,888)	81,920,137
Number of Units	289,923,348	289,923,348
Earnings Per Unit (EPU)	(1.26)	0.28

13.00 Post Closing Events

Following events have occurred since the balance sheet date:

(a) The Trustee committee of the fund recommended no dividend in the meeting held on August 10, 2020 for the year ended June 30, 2020. The dividend will be issued at a valuation of the last published NAV per unit before the record date on September 06, 2020.

(b) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

14.00 Comparative Figures

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended 30 June 2019.

15.00 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's board of Trustee on August 10, 2020.

