

FIRST JANATA BANK MUTUAL FUND**Asset Manager : RACE Management PCL****Al Razi Complex (3rd Floor), 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000**

As Per Rule 73 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rule, 2001, the half-yearly un-audited accounts of the First Janata Bank Mutual Fund for the period ended 31 December 2012 are appended below :

Un-Audited Balance Sheet**As at December 31, 2012**

| ASSETS | Amount in Taka | |
|--|-----------------------|----------------------|
| | 31-Dec-12 | 30-Jun-12 |
| Investment-at cost | 1,554,851,805 | 1,490,137,915 |
| Interest Receivable | 9,899,337 | 7,471,228 |
| Dividend Receivable | 1,934,488 | 493,987 |
| Advance & Deposit | 4,892,941 | 3,827,570 |
| Cash & Cash Equivalents | 570,218,719 | 584,610,479 |
| Preliminary & Issue Expenses | 50,916,488 | 54,239,877 |
| | 2,192,713,778 | 2,140,781,056 |
| LIABILITIES | | |
| Accounts Payable | 16,804,992 | 4,654,577 |
| | 16,804,992 | 4,654,577 |
| Net Assets | 2,175,908,786 | 2,136,126,479 |
| OWNERS' EQUITY | | |
| Capital Fund | 2,000,000,000 | 2,000,000,000 |
| Dividend Equalization Reserve | 1,000,000 | 1,000,000 |
| Market Risk Reserve | 377,461,012 | 358,517,002 |
| Retained Earnings | (202,552,226) | (223,390,523) |
| | 2,175,908,786 | 2,136,126,479 |
| Net Assets Value (NAV) | | |
| At Cost | 2,175,908,786 | 2,136,126,479 |
| At Market | 1,798,447,774 | 1,777,609,477 |
| Net Assets Value (NAV) per unit | | |
| At Cost | 10.88 | 10.68 |
| At Market | 8.99 | 8.89 |

**Un-Audited Profit & Loss Account
For the period from July 01, 2012 to December 31, 2012**

| INCOME | Amount in Taka | |
|---|--------------------------------------|---------------------------------------|
| | July 01, 2012 to Dec 31, 2012 | July 01, 2011 to Dec. 31, 2011 |
| Interest Income | 32,306,205 | 44,683,104 |
| Net Income on sale of marketable securities | - | 5,862,685 |
| Income from capital market investment | 26,932,832 | 24,690,492 |
| Other Income | - | 161,477 |
| | 59,239,037 | 75,397,758 |
| EXPENSES | | |
| Management Fees | 13,256,068 | 13,354,170 |
| Amortization of Preliminary & Issue Exp. | 3,323,389 | 3,341,177 |
| Annual Listing Fees | 1,100,000 | 1,100,000 |
| Trustee Fees | 1,000,000 | 1,000,000 |
| Custodian Fees | 467,159 | 401,443 |
| CDBL Charges | 23,769 | 151,220 |
| Bank Charges | 68,438 | 41,902 |
| Other Expenses | 217,906 | 388,743 |
| | 19,456,730 | 19,778,655 |
| Net profit for the period | 39,782,307 | 55,619,103 |
| Earnings per unit (EPS) | 0.20 | 0.28 |
| Changes in Retained Earnings: | | |
| Opening Retained Earnings | (223,390,523) | 180,495,822 |
| Income Tax Provision reverse | - | 22,500,000 |
| Net profit for the period | 39,782,307 | 55,619,103 |
| Market Risk Reserve | (18,944,010) | (40,000,000) |
| Dividend Paid | - | (180,000,000) |
| Closing Retained Earnings | (202,552,226) | 38,614,925 |

Dhaka
Date: January 27, 2013SD/-
Chief Financial Officer